



Fundraising Policy

757swim's Board of Directors develops a budget for the season based on forecasted income from member dues and member fundraising (among other income sources), and on the forecasted expenses required to support a high quality staff and facilities among other expenses. Fundraising is provided as a service to members, as a way to keep dues lower. Member fundraising is *budgeted income* and is not optional. Members may decide whether to participate in fundraising opportunities provided by the club, or pay the fundraising obligation out of pocket.

As a condition of membership, each member family is required to fulfill its fundraising requirement. The fundraising obligation is per family, will be announced by the fall team meeting, and will be based on the club's most current forecast of annual budget needs. Members must understand that this fundraising requirement may be increased if the club experiences an unexpected income shortfall.

Families must agree to the following fundraising policies and procedures:

- Families with swimmers only in the Copper practice group must participate in fundraising at 50% of the seasonal total.
- Members will be provided "fundraising vehicles" throughout the season in order to fulfill their commitment. These fundraising vehicles will be announced at or before the fall team meeting. These vehicles are the *only* fundraising opportunities that will apply toward a member's fundraising obligation, unless the family chooses to pay out of pocket.
- Families who register during any part of Short Course season (September–March) commit to the full fundraising obligation. (See below for new member "grace period.")
- Families who register during any part of the Long Course season (April–July) commit to half of the fundraising obligation. (See below for new member "grace period.")
- First-time members of the team have a "grace period" before the fundraising requirement applies. First-time members who decide to withdraw within three weeks of the swimmer's first practice will not be held to the fundraising requirement.
- If members are unable to, or choose not to fundraise, they will be billed through their team account, and payment will be subject to the team Payment Policy. Members may choose to pay the fundraising minimum out of pocket as a lump sum or in installments.

2017-18 Fundraising Details

The fundraising obligation is \$400 per family.

Three fundraising vehicles will be offered:

- Shop with Scrip*
- Yankee Candle Fundraising
- Sales of Raffle Tickets
- Selling or purchasing a team sponsorship:
 - Sale of a \$250 sponsorship earns \$200 in fundraising credit.
 - Sale of a \$500 sponsorship earns \$400 in fundraising credit.

*After a family meets its fundraising obligation, any additional funds raised via the Shop with Scrip vehicle will be credited to the member account to be applied toward monthly invoices.