# Walnut Creek Masters Board of Directors

# Annual Meeting Minutes

# 02/16/2013

Call to order

**Mike Piazza** called to order the annual meeting of the **Walnut Creek Masters Swim Team** at **10:24 am** on **02/16/2013** at Heather Farms Conference Room.

2012 Recap State of the Team

* Mike Piazza acknowledged the work of the Board of Directors.
* Initiated “Swimming Saves Lives Program”.
* The team website is up and running.
* The team approved and activated the online registration process.
* The team activated a new online accounting system. This includes developing the team budget, the coaches payroll, and complying with all the report filings need to run as a not-for-profit business.
* The team continues to support open water events, host swim meets, serve as meet directors, and officials.
* The team has been in regular contact with City of Walnut Creek officials in an ongoing plan to keep the current pool open and plans for a new pool.
* A huge extension of gratitude needs to go to Mike Piazza for his three year tenure as the board president.

Vote for Board of Directors

* Amy Bradford decided to step down from the board, and Sid Dowell will assume the vacating board position.
* Ed Lane, Craig Dennis, and Jesse Smyers are running as alternate board members.
* Due to the changed by laws that the board adopted, the newly elected board members will then appoint a board chair, vice chair, and an executive committee member.
* The following individuals are running for the board of directors: Gordon Bell, Bruce Cousins, Sid Dowell, Loren Druz, John King, Mike Piazza, Theresa Rounseville, Dave Skvarna, Chris Stewart, Walt Tuholski, Mary Williams, Debbie Swigert, Craig Dennis (alt.), Ed Lane (alt.), and Jesse Smyers (alt.).
* 68 members attended the meeting with 3 members abstained from voting. All of the individuals running for the board were elected.

Team Financial Status

* The team started 2012 with $135,000 as a bank balance. This number reflects the influx in membership dues being paid at the beginning of the year and waning towards the end of the year.
* By the end of 2012 there was a bank balance was > $160,000. Of this
* balance, the financial reserve was always over $100,000 in the bank at all times.
* This reserve fulfills the board’s obligation to have 6 months of operating funds.
* Annually, the team is breaking even with regards to the dues being charged for 2012.
* 2013 is the third year the team has been independent from the City of Walnut Creek. Overall, the board feels the team will also break even in 2013.
* The two meets the team hosts contribute ~$20,000 of revenue after expenses.
* The pool rental fees have been below market rate for the last two years and should expect to see them increase in the coming year. The city is expecting to raise the pool rental fee by 50%, which brings our rental fees to the market rate. The board is attempting to phase in the increase over a three year period.

Walnut Creek Aqua Fund

* In 2010, the City of Walnut Creek performing a needs assessment and determined the overall cost of replacing the Clarke Swim Center facility would cost ~ $20 Million.
* The city’s annual subsidy for operating the pool cost ~ $750,000.
* The City Council members have asked the aquatic teams to develop a proposal they could consider to build a new facility that would be less expensive and help reduce the subsidy incurred by the city.
* The Walnut Creek Aqua Fund was founded in response to this plan, and is being led by Mike Heaney. The group includes members of the Walnut Creek Aquanuts, Aquabears, and the Walnut Creek Masters.

Coaches Report

* Walnut Creek Masters has had a great influence on Pacific Masters. In 2012, most of the members who run and represent Pacific Masters were members of Walnut Creek Masters.
* 2012 East Coast – West Coast competition. WCM and DAM challenged an east coast swim team to see who could place the most swimmers in the top 100 places for the IM events. The result was 103 swims in the top national rankings.
* The 2013 challenge will be the top 100 places in short axis strokes (breast & fly) in 50, 100, 200, 400 distances for both yards and meters.
* WCM is offering a new campaign for swimmers to earn their varsity and junior varsity letters.
* A call for volunteers to help WCM host the championship meets. It’s the responsibility of the team as a whole to host an excellent meet.

Swimming Saves Lives

* Initiated by Dave Skvarna as a way to give back to the community.
* “Swimming Saves Lives” was a successful program in 2012 and will be offered again at two different times in 2013.
* The dates for 2013 are April 15th, 16th, and 18th. The dates for August are to be determined.
* Looking for approximately 10 volunteers.

SCY Championship Meet

* The meet is scheduled for April 5th, 6th, and 7th.
* Chris Stewart wished to extend his gratitude to Mike Piazza for his time, energy, and leadership of these last three years.
* This year WCM is hosting the SCY meet solo. This means the team will net > $10,000 versus sharing the profits with Tri-Valley Masters.
* All the long distance (> 400 yards) events will be seeded from fast to slow.
	+ - We need volunteers. Still working on a strategy to get team members to come to the meets and volunteer. Asking volunteers to commit 2 hours.

Team Manager - Bosco

* For members who are have a monthly pass or the 15 punch pass, make sure there is a credit card on file.
* Please check credit card info to verify it is up to date.
* Let Bosco know if team members require rooms for nationals as he has blocked rooms.

Guest Speaker

* Shelley Harper will talk about her experience with swimming.

Adjournment

**Mike Piazza** adjourned the meeting at **11:09 am**.

Minutes submitted by: Theresa Rounseville.