Colorado Swimming

Budget Meeting Backcountry Brewery Frisco

Sept 10, 2016

Attendees: Andy Neimann, Jillian Hayes, Mike Dilli, Jackie Stiff, Damon Garrison, Shawn Smith and Guest Marc Bradac

Meeting called to order 1:19pm

**Budget Review**

1. Review of Balance Sheets
2. Discussion regarding the profit of Colorado Swimming. How are we going to handle it?
   1. Incentive plans to implement and investigate to benefit clubs and swimmers
      1. Increase athlete Reimbursement funding (approved at previous board meeting and will be implemented starting with Summer 2016 reimbursements)
      2. Add Coach Reimbursements (See new business for implementation plans)
      3. Coach Mentorship Program (See new business for implementation plan)
      4. Suggestion to provide funding to clubs who offer scholarship to Outreach swimmers. (This program is being investigated to formulate the policy and procedures. Target date to for P & P approval and then following notification to clubs is December Board Meeting)
      5. Provide funding/gear to Outreach swimmers through a club request process. (This program will be presented to the board in December for approval).
      6. Set aside money to have at the Board has discretion to use as needed.
   2. It was determined that we would like to keep 1 year operating expenses in our investment accounts. All other funds will be marked for any of the approved incentives above.
3. Discussed proposed budget and made adjustments based on this year’s actuals and projections for membership growth for an Olympic year etc.

**New Business**

1. Discussion on new Coach Reimbursement program.
   1. Motion – Create a Coach Reimbursement Program/Fund with $15,000 to be distributed by share system spring and summer seasons. M/S/P
2. Discussion on Coach Mentorship Program
   1. Motion – Create a Coach Mentorship Program to allow new coaches to apply to be funded to meet with a seasoned coach with a maximum for the total budget of $6,000 for the program. M/S/P

Adjourned 4:26pm M/S/P